



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
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August 22, 2008

By Facsimile Transmission

Hon. Denny Chin  
United States District Court  
Southern District of New York  
500 Pearl Street, Room 1020  
New York, NY 10007

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
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Re: **S.E.C. v. Steven Byers, Joseph Shereshevsky,  
Wextrust Capital LLC, et al.,  
Index No. 08 Civ. 07104 (DC)**

Dear Judge Chin:

We represent plaintiff Securities Exchange Commission in the above-captioned matter in which the Court has a preliminary injunction hearing scheduled for September 4, 2008.

Having conferred with counsel for defendants, on consent of all parties, we write to request an adjournment of the hearing. Additionally, all parties consent to the August 11, 2008 orders freezing defendants' assets pending a preliminary injunction hearing and appointing a temporary receiver, and the August 12, 2008 temporary restraining order and order granting relief remaining in effect until whatever hearing date is set by the Court.

After conferring with the Court's clerk, for the moment, we request the adjournment *sine die*. Counsel for Defendant Shereshevsky, Martin Siegel, is not reachable; he is on vacation in

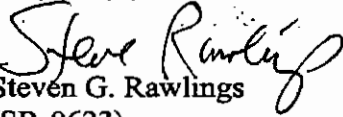
The 9/4/08 hearing is  
adjourned sine die.  
Counsel shall appear for  
a pretrial conference on  
September 19, 2008,  
at 12 p.m.  
SO ORDERED.

WJS 8/25/08

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Greece and expected to return September 2. When he returns, the parties will confer and, as requested, give the Court several dates in late September or October that would work for all parties.

Very truly yours,

  
Steven G. Rawlings  
(SR-0623)  
Branch Chief  
Securities and Exchange Commission  
New York Regional Office  
3 World Financial Center  
Room 400  
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**CC:**

By Facsimile Transmission and Electronic Mail

Barry S Zone, Esq.

Attorney for Defendant STEVEN BYERS

By Facsimile Transmission and Electronic Mail

Martin J. Siegel, Esq.

Attorney for Defendant JOSEPH SHERESHEVSKY

By Facsimile Transmission and Electronic Mail

David S. Abramson, Esq.

Possible Attorney for Defendant JOSEPH SHERESHEVSKY, who has not yet made an appearance on this Defendant's behalf

By Electronic Mail

TIMOTHY COLEMAN

Receiver